



May 2021 InterWorking

Celebrating IWA's One Year Anniversary

The InterWork Alliance (IWA) hosted a members-only Town Hall on May 25, 2021, to celebrate its first anniversary and vision to “simplify the world of tokenization,” and to provide an outlook for the second year. All five founding board members spoke briefly about how the InterWork Alliance vision is playing out in the marketplace. They cited ground-breaking work on how members use the IWA open-source Token Taxonomy Framework (TTF) to bring tokenized assets to their customer and partner ecosystem.

If you were unable to join, IWA Head of Growth Paul Rapino provides a recap of the event in our new blog!

[Read Blog](#)

IWA Data and Analytics Technical Working Group Looks Ahead

When the IWA was first announced almost exactly a year ago, it was envisaged that there would be three key Technical Working Groups (TWGs) stratifying the work of the IWA into three distinct layers covering tokens, contracts, and analytics.

The IWA got off to a flyer with the Token Taxonomy Framework (TTF) being grand parented into the organization, and the work of the TTF TWG has built upon these foundations. Over the past year the Interwork Framework TWG has found its feet, aligning its work with the Sustainability Business Working Group (BWG). In contrast, over the same period of time, the Analytics Framework TWG has been steadfastly dormant. However, as the IWA enters its second year, this is about to change.

Co-chairs of the IWA Data and Analytics Working Group Duncan Johnson-Watt and John deVadoss discuss their plans for re-launch in IWA's second year in our new blog. Check it out!

[Read Blog](#)

Build Back Better: Blockchains, Federated Data and Artificial Intelligence

The defining challenge of our time will be this question: will data (i.e., access to insights/analytics/machine learning algorithms and most importantly AI models) continue to serve the interests of the few or will it truly benefit the many?

Building back better demands that we prioritize this categorical imperative, in the spirit of Immanuel Kant.

IWA Board Member John deVadoss explains more in our new blog. Check it out!

[Read Blog](#)

The Latest Digital Asset Tokenization News

- Decrypt - ['COVID-19 Accelerated Digital Currency Adoption': The Economist Intelligence Unit](#)
 - GeekWire, [Washington State Launches Center To Cater To — And Potentially Regulate — Crypto and Fintech Companies](#)
 - Joseph M. Vincent, Ltd., P.C., [We Interrupt This Series For Important News From The OCC](#)
 - Coindesk, [DeFi More Disruptive to Banks Than Bitcoin, Says ING](#)
 - Reuters, [EBay Says Open To Accepting To Cryptocurrencies In Future, Exploring NFTs](#)
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New Blog Post Available from IWA Member

Blockchain Myths: Industry Use

Blockchain is in use by most industries in some capacity. Refusing to try it because “nobody else is doing it” is needless. Most established projects are using private and permissioned blockchains. Public blockchains tend to be less popular.

In this article, Conor Svensson of Web3 Labs lists some examples of blockchain adoption.

[Read Blog](#)



InterWork Alliance Impact and Influence Event Series

“Green is Good.... and together we Quantify.” Blockchain is more than a vision in the sustainability and ecological markets!

Join the IWA and hear from our speakers at Digital Asset, Microsoft, and Global Blockchain Business Council as they share their impact and influence.

[Register Now](#)

Thank you to our sponsors!

Digital Asset

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- AirCarbon Exchange, [AirCarbon Exchange Commits to Offsetting Own Carbon 12 Months in Advance to Become World’s First Carbon Negative Trading Platform](#)

- Chainlink Labs and Hedera Hashgraph, [Chainlink Labs Furthers Enterprise Focus, Joins Hedera Governing Council](#)
- XPansiv, [Xpansiv Publishes Digital Fuels Program to Accelerate ESG Transition in Fuels Sector](#)
- Accenture, [SWIFT and Accenture Publish Joint Paper On Central Bank Digital Currencies In Cross-Border Payments](#)
- Accenture, [The Digital Dollar Foundation and Accenture to Launch Digital Dollar Pilots](#)
- Nasdaq, [U.S. Bank To Offer Cryptocurrency Custody, Administer NYDIG's Bitcoin ETF](#)

Welcome New Members!

We are very pleased to welcome the following new member:

Blockchain Catalytics, LLC

New IWA Membership Rates!

IWA is making it easier for your company to become a member or renew your membership. Take a look at our updated [Spring 2021 member dues](#).

Member benefits include:

- Voting rights and full participation in all the working groups of the organization; may nominate employees to serve as group leaders
- Eligible to partake in planned interoperability activities
- Invitation to All-Member Meetings
- May host Consortium-branded Meet-Ups
- Company logo on Consortium website
- Discount on Consortium sponsorships
- Network with Top Digital Asset thought leaders



The Debt & Equity Working Group held their kickoff meeting on June 2nd with over 30 leaders in financial services from a variety of players working on debt and equity issuance. This group, which focuses on tokenizing bonds and equities, will begin meeting bi-weekly to discuss the requirements of the use case and refine

those requirements into usable specification documents. We are excited for the start of this new working group and look forward to collaborating with other standards bodies, issuers, regulators, etc. in order to create robust standards in this space.

The Sustainability Taskforce on Voluntary Carbon Markets has put together an overview of voluntary ecological markets, covering the various aspects of the market (supply, demand, reporting, etc.), which will be published in the coming weeks. This paper is the product of months of collaborative discussion amongst the group, and we are excited to share the progress the group has made with the world!

The group continues to collaborate with the Institute of International Finance (IIF) *Taskforce for Scaling Voluntary Carbon Markets (TSVCM)*. Representatives for the IWA's taskforce have been participating in TSVCM meetings and bringing feedback from the TSVCM back to the IWA's taskforce. Additionally, representatives from the taskforce are contributing to the GBBC's Global Standards Mapping Initiative (GSMI), helping lead the effort in the Green Economy & Sustainability section of the GSMI.

The Global Trade & Supply Chain Working Group is examining the use case for tokenizing bills of lading for shipping. The group is reviewing the draft specification and making modifications based on industry and regulatory requirements.

The DLT Security Working Group continues to explore how their expertise in cybersecurity and DLT systems can be applied to the efforts of the other IWA working groups to create a more secure ecosystem and build trust between platforms and their users. The group will be involved in the new Debt & Equity working group, applying their security expertise to an area where trust in the security of the system is of utmost importance.

Not a member? Consider joining the IWA and participate in our working groups. Get started by [visiting our website](#) or contacting membership@interwork.org.

Connect with us!



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6/9/2021

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