



June 2021 InterWorking

InterWork Alliance Impact and Influence Event Series

The InterWork Alliance (IWA) hosted our Impact and Influence event on June 15, where speakers from Digital Asset, Microsoft, and Global Blockchain Business Council shared their insights regarding blockchain in the sustainability and ecological markets.

If you were unable to join, stay tuned for the recap and recording!

Thank you to our sponsors!

Digital Asset
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Voluntary Ecological Markets Overview

By the Interwork Alliance Sustainability Business Working Group

The IWA is excited to showcase the output of our Sustainability Business Working Group's taskforce focusing on Voluntary Ecological Markets (VEM). The goal of the VEM Taskforce is to establish the standards for tokenization, contractual extensions, workflows, and analytics for creating a standards-based ecological market.

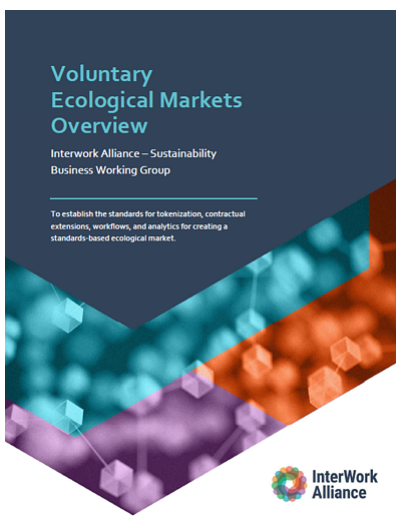
The VEM defines the voluntary ecological market in phases:

1. Creating Verified Supply
2. Establishing Voluntary Demand

3. Buying and Trading
4. Offsetting

Each of these phases are connected to model out the lifecycle of an ecological market with standardized roles as well as drafts of token and contract specifications within each phase. The VEM documents these phases in separate sections, where roles can play a part in each phase.

Check out an overview of the Voluntary Ecological Markets Taskforce (VEM) to learn more. The IWA and the Sustainability Working Group will continue to revise and refine the specifications outlined in this document.



[Download Overview](#)

The Latest Digital Asset Tokenization News

- Coindesk, [BlackRock Wants a Blockchain Strategy for Aladdin, Its Investments Engine](#)
- Cointelegraph, [Hype is over: How NFTs and Art Will Benefit From Each Other Moving Forward](#)
- Cointelegraph, [Understanding the Systemic Shift From Digitization to Tokenization of Financial Services](#)

New Blog Post Available From IWA Member

The Big 4 Blockchain Opportunities

Are you keeping up with blockchain innovations? Simply knowing about the technology is not enough to take advantage of it. You may have heard of a few concepts like DeFi or NFTs. But do you know what they mean? More importantly, do you know how your business can benefit from them?

In this article, Conor Svensson of Web3 Labs explains the four big blockchain opportunities to you. You will understand what they are and what difference they make. You might even recognize an opportunity for implementing these into your own business concept.

[Read Blog](#)



- AirCarbon Exchange, [AirCarbon Exchange Commits to Offsetting Own Carbon 12 Months in Advance to Become World's First Carbon Negative Trading Platform](#)



The Debt & Equity Working Group has begun to lay out their roadmap for tackling the tokenization of bonds and equities. The group started by discussing the requirements of the use case, and will continue discussing those requirements to refine them into usable specifications. This is just the first step on the road to creating standards in this space; the group will continue to collaborate with outside organizations to ensure that the standards created are usable, robust, and adaptable to changes in the space.

The Sustainability Taskforce on Voluntary Carbon Markets has published their overview of voluntary ecological markets; you can find a link to the paper above. This paper is the product of months of collaborative discussion amongst the group, and we are excited to share the progress the group has made. The next topic of discussion for the group is the creation of a digital MRV (measurement, reporting, and verification) framework.

The group continues to collaborate with the Institute of International Finance (IIF)

Taskforce for Scaling Voluntary Carbon Markets (TSVCM). Representatives for the IWA's taskforce have been participating in TSVCM meetings and bringing feedback from the TSVCM back to the IWA's taskforce. Additionally, representatives from the taskforce are contributing to the GBBC's Global Standards Mapping Initiative (GSMI), helping lead the effort in the Green Economy & Sustainability section of the GSMI.

The Global Trade & Supply Chain Working Group, which is focusing on the use case for bills of lading for shipping, has created a draft specification for their use case. The group will be making modifications based on industry and regulatory requirements and feedback from both internal and external players in this space.

The DLT Security Working Group is getting involved in the new Debt & Equity working group to ensure that the group addresses security-related issues, provide best practices to eventual implementers, and educate the group and external audiences on the security concerns of using DLT for this use case. This will ensure that the standards the group creates will reflect these security concerns. Additionally, bringing these concerns to light will allow them to be addressed in an informed way and will increase the trust in the systems which will eventually implement the standards created by this group.

Not a member? Consider joining the IWA and participate in our working groups. Get started by [visiting our website](#) or contacting membership@interwork.org.

Connect with us!



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