



April 2021 InterWorking

New IWA Debt & Equity Working Group to Launch in May

We are happy to announce that the IWA Debt & Equity Working Group will be launching in late May. The goal of this group is to set standards for Tokenization, Contracts, Workflows and Analytics for creating, issuing, and trading digital bonds and equities. It is important to us that the group has a variety of participants to produce more comprehensive and informed standards. Many IWA members will be participating in this new group, ranging from traditional banks to digital asset banks to platform providers and more!

CEO and IWA Board Member Tim Grant prepared this video that presents our vision for the working group and how your company can join in on the effort to standardize tokens in this space. We encourage you to watch the video and, if interested, join the IWA to participate in this effort.



If you would like to be involved, you can simply start the process by [joining the IWA](#) or contacting [Paul Rapino](#) with any questions.

Please feel free to forward to others or let us know if you would like to refer a company to us.

Central Bank Digital Currency (CBDC) and the IWA Open Standards Token Taxonomy Framework

Much has been written about a Central Bank Digital Currency (CBDC). Almost every financial institution and central bank is looking at the concept of tokenization and how it will impact financial services. Some of the top thinkers on this topic are members of the InterWork Alliance (IWA), so we are excited to have a front-row seat as the future takes shape.

Last week, we received a paper from one of our members titled “Central Bank Digital Currency: Towards A Composable Standards-Based Implementation.” In the paper, authors Vipin Bharathan and Mani Pillai from otc.digital explore the purposes of central banks, linking them to the rationale for CBDC and subsequent requirements. Their sources are public statements, speeches, papers from central banks, expert commentaries, publications from advocacy groups, and conversations with central bankers and other experts. The proposed solutions reference standards include the IWA Token Taxonomy Framework (TTF) for tokens. Not only is this exciting to see how the TTF is being used, it is also interesting and informative.

The authors have given IWA permission to make this paper available to you! Check out our new blog from IWA Head of Growth Paul Rapino to download this paper and get an update about the IWA and the Token Taxonomy Framework, and how our 60+ members are starting to embrace it.

[Read Blog](#)

What are the 2021 Token Taxonomy Act and the IWA Token Taxonomy Framework (TTF)?

The 2021 Token Taxonomy Act is not the same as the Token Taxonomy Framework. However, they are both in high demand because tokenization is here to stay! IWA Head of Growth explains the difference in our new blog!

[Read Blog](#)

The Latest Digital Asset Tokenization News

- Decrypt - ['Damn Huge': Germany Opens Up to Institutional Crypto Funds](#)
- Cointelegraph: ['From Dial-Up to Broadband': Banco Santander Exec Talks Up DLT Utilization in Finance](#)

New Blog Post Available from IWA Member

Designing a Strong Tech Foundation for Asset Managers

Asset managers were already investing in technology to drive greater efficiencies before the pandemic. But COVID-19 has turbo-charged this. The Accenture Tech Vision 2021 report states the past year has 'poked holes in long-standing norms about how companies operate and how people live.' The message? The future is here faster than anyone thought—and companies need to catch up.

[Read Blog](#)



- Sygnum Insights, [Sygnum Bank Joins InterWork Alliance to Shape Global Tokenization Standards](#)
 - SIX Digital Exchange, [Fintech Conversation Series with SDX Executive Team](#)
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Welcome New Members!

We are very pleased to welcome the following new members:

Alliance of Blockchain Industry
Sygnum
Z-Park

New IWA Membership Rates!

IWA is making it easier for your company to become a member or renew your membership. Take a look at our updated [Spring 2021 member dues](#).

Member benefits include:

- Voting rights and full participation in all the working groups of the organization; may nominate employees to serve as group leaders
- Eligible to partake in planned interoperability activities
- Invitation to All-Member Meetings
- May host Consortium-branded Meet-Ups
- Company logo on Consortium website
- Discount on Consortium sponsorships
- Network with Top Digital Asset thought leaders



- Cointelegraph, [Enterprise Blockchain Trends That Will Drive Adoption in 2021](#)
- Bitcoin News, [Sygnum Bank Becomes A Member Of The Interwork Alliance](#)
- Punkt4, [Sygnum Contributes to Global Standards for Tokenization](#)
- Zuerich News, [Sygnum Contributes to Global Standards for Tokenization](#)



The Sustainability Taskforce on Voluntary Carbon Markets has been refining their content around Voluntary Carbon Markets. Stay tuned for an announcement in May about the public release of the taskforce's work and an accompanying webinar where members of the taskforce will discuss their work!

The group continues to collaborate with the Institute of International Finance (IIF) *Taskforce for Scaling Voluntary Carbon Markets (TSVCM)*. Representatives for the IWA's taskforce have been participating in TSVCM meetings and bringing feedback from the TSVCM back to the IWA's taskforce.

The Global Trade & Supply Chain Working Group is examining the use case for tokenizing bills of lading for shipping. The group is reviewing the newest draft specification to ensure the token specification matches what is needed in the space.

The DLT Security Working Group continues to explore how their expertise in cybersecurity and DLT systems can be applied to the efforts of the other IWA working groups to create a more secure ecosystem and build trust between platforms and their users.

Not a member? Consider joining the IWA and participate in our working groups. Get started by [visiting our website](#) or contacting membership@interwork.org.

Connect with us!



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