November 2020 InterWorking

We're Six Months Old!

As you read this post, the IWA is completing its sixth full month of operations, and we are in the process of adding the 50th member to our ever-expanding roster. We have kicked off and now operate six member-led working groups, three focused on defining tokenized business use cases and three more transforming those use cases into global standards for tokens, contracts, and analytics. A tremendous amount has been accomplished in this very short period of time - but we are only just getting started!

The IWA was formed from a vision that token-based multi-party digital interchanges of value will disrupt global economics and radically improve how commerce will be transacted – but only if interchanges interwork regardless of underlying technology. Our mission is to bring inclusivity to global distributed applications through a common-ground venue for collaborating on market-driven specifications for all industries and all use cases. We need you and your expertise in the IWA in order to build a web-scale market for tokenized applications. Won't you join us today?

IWA in the News

Finextra - FINOS adds six new members - November 12, 2020

Yahoo! News - FINOS Expands Financial Services Open Source Ecosystem with Six New Members and Creation of Associate Member Program for Nonprofits - November 12, 2020
Welcome New Members!

AirCarbon Pte. Ltd.

ioBuilders

Welcome to the InterWork Alliance! We look forward to your participation and are delighted to have you on board!

The IWA is pleased to be an inaugural member of FINOS’ Associate Member program. Read the release here.

IWA member BBA has recently published the 6th issue of the Journal of the British Blockchain Association, featuring ground-breaking, enterprise-relevant blockchain research. Check it out!

Are you thinking of joining the IWA? Click here to review our current membership roster, and click here to join this alliance of leaders, adopters, innovators, developers, and businesses representing the best practices for every use case the token-powered ecosystem has to offer.
IWA Webinar Replays

This month we hosted two great webinars where leaders of our two newest Business Working Groups discussed their use cases of interest and how they are using them to help the IWA drive standards for tokenized business processes. We welcome you to register to watch the replays and access other webinar materials.

No More Paper! Tokenizing Bills of Lading for Shipping

TradeTrust enabled the world’s first interoperable and paperless transfer of ownership of a negotiable electronic Bill of Lading (eBL). Utilizing blockchain technology, the Trade Trust Token has been developed and designed to ensure irrefutable digital proof-of-ownership of a negotiable eBL across supply chain platforms.

In this webinar, the leaders of the IWA’s Global Trade & Supply Chain Business Working Group – Alex Bausch of 2Tokens and Aljosja Beije of BlockLab – explained the underlying motivations and technology stack choices of the electronic Bill of Lading project (TradeTrust).

Register for the replay
Distributed Ledger Technology (DLT) provides a variety of value propositions for the financial industry. Consequently, this potential value comes with a variety of security risks.

Traditional security measures built for transactional systems may not be adequate when it comes to deploying tokenized financial services to DLT. At present, the DLT landscape is filled with fragmentary standards and guidance with respect to DLT-SPECIFIC security considerations.

With adoption of DLT across the financial services ecosystem likely to continue to grow in the coming years, we need to be certain that all DLT-related security risks are identified and addressed to maintain the safety and stability of the markets.

During this webinar, the chair of the IWA's DLT Security Business Working Group, Bill Izzo from DTCC, and his colleague Jyoti Ponnapali discussed the development of security best practices for tokenized services deployed to DLTs, and how these best practices will be incorporated into the IWA frameworks.

Register for the replay

Connect with us!