

# July 2020 Newsletter

## The InterWork Alliance has Begun Operations!

June 2, 2020, was a pretty exciting day for many people as the InterWork Alliance introduced itself to the world. We always knew we were building something foundational, but the responses have overwhelmed even our own expectations. We have incorporated some of that feedback into this, our first monthly newsletter.

Many thanks to IWA member Nasdaq for acknowledging the IWA launch on their Times Square billboard!



You can view our announcement letter here, as well as some launch-day musings from IWA President Ron Resnick and IWA Director of Marketing Paul DiMarzio.

Microsoft's Marley Gray, who has taken on the role of IWA Board Chair, has published a two-part blog post describing the thought process that went into the creation of the IWA and its focused set of standards. Part I and Part II are now available for viewing on the IWA web site.

### **IWA Presents a Blockchain Research Institute**

## Research Paper on the Token Taxonomy

We recently announced a paper from IWA associate member Blockchain Research Institute titled **Token Taxonomy: The Need for Open-Source Standards Around Digital Assets**. The paper is authored by Don Tapscott, executive chairman and co-founder of the Blockchain Research Institute (BRI).

Don, as a long-time advocate of global solutions networks for standards development like the IWA, wrote this research paper as a thoughtful review of the Token Taxonomy Framework, now under the aegis of the IWA. Because IWA standards are platform-neutral, many tokens defined under these standards will be implemented on a variety of blockchain platforms. Therefore, to underscore the importance of standards in advancing blockchain technology, the BRI and IWA are making this important piece of research available to the IWA community under a Creative Commons license. It is prerequisite reading for business leaders interested in IWA's work.

## **Access the Paper**



Following are links to some of the articles that were written about our launch and first two months of operation.

- Forbes, Accenture, IBM, Microsoft, Nasdaq, Digital Asset And More Unveil New Token Standards Association
- Cointelegraph, Standardize Together: Clarifying Tokenization to Drive Global Adoption
- Bitcoin News Network, InterWork Alliance Launches to Standardize Token-Powered Ecosystems
  Worldwide

- Yahoo! Finance, InterWork Alliance Launches to Standardize Token-Powered Ecosystems Worldwide
- Auto & Tech, InterWork Alliance Launches to Standardize Token-Powered Ecosystems Worldwide
- CrowdFundInsider, The InterWork Alliance Seeks to Standardize Tokenized Assets, Gains Support of Big Names Like Microsoft, DTCC, Accenture, IBM, Nasdaq, Hedera Hashgraph, R3 & Many More
- Digital Journal, InterWork Alliance Launches to Standardize Token-Powered Ecosystems
  Worldwide
- Cointelegraph, Microsoft, Nasdaq and Others to Set Global Tokenization Standards
- Digital Life Asia, InterWork Alliance Launches to Standardize Token-Powered Ecosystems Worldwide
- Financial Sense, InterWork Alliance Launches to Standardize Token-Powered Ecosystems Worldwide
- Cointelegraph, Sergey Nazarov: Smart Contract Adoption by Enterprises About to Take Off
- Ledger Insights, IBM, ING, Microsoft, Nasdaq, R3 in launch of new token standards body
- TimesTech (India), InterWork Alliance Launches to Standardize Token-Powered Ecosystems Worldwide



- Blockchain Technology Partners, Blockchain Technology Partners joins InterWork Alliance (IWA) as founding member
- Calastone, Tokenisation seeking standardisation through collaboration
- Nasdag, Standardization Aimed to Drive Innovation Across Token-Powered Ecosystems
- Neo News Today, Neo Initiates InterWork Alliance as One of Five Sponsor Members
- Cointelegraph guest piece by Neo's John deVadoss, Enterprise Blockchains: Seven Steps to Success
- Web3 Labs, The IW what? Introducing the InterWork Alliance the missing piece for tokens in enterprise

### **Welcome New Members!**

The IWA is a member-led industry organization, where every member has an equal voice in moving objectives forward. Our members are thought leaders from around the globe with a shared vision to create enterprise-ready solutions that are neutral, competitive, and embody a credible market view. We are very pleased to welcome all the members who have joined us during these first two months of our operations.

operations.
2Tokens
Accenture Global Services
Amberdata
Applied Blockchain
Blockchain Fieldlab
Blockchain Research Institute
Blockchain Technology Partners
Calastone
China Academy of Information and Communications Technology (CAICT) Climate Chain Coalition
Cloud Security Alliance
Dekra
Depository
DID Alliance
Digital Asset
Dusk Network
Ecosystem Services Market Consortium (ESMC)
Envision Blockchain Solutions
FIX Trading Community
Global Digital Finance (GDF)
HACERA
Hedera Hashgraph
Hyderabad Blockchain District
Hyperledger

**ING Bank** 

International Token Standardization Association (ITSA)

Kerala Blockchain Academy

Liquefy

Microsoft

Nasdag

Neo Global Development

R3

SIX Digital Exchange (SDX)

SmartContract Chainlink Limited SEZC

The British Blockchain Association (BBA)

The Global Blockchain Business Council (GBBC)

Washington Technology Industry Association (WTIA)

Web3 Labs Limited

**Xpansiv Data Systems** 

Note: two additional members have asked that their names not be publicized



**August 13, 2020** 

IWA Chair Marley Gray will be hosting a webinar, **Unlocking the Business of Sustainability Through Tokenization**, at 1:00 pm Eastern Time.

**Register for Webinar** 



#### May 14, 2020

A Consensus session hosted by the IEEE, **Joining Forces on Token Standardization**, featured the imminent IWA management team hosting a series of perspectives from enterprises, startups, governments, and open source projects on the current challenges faced by their efforts towards token standardization and market adoption. Click here.

#### June 17, 2020

IWA Technical Director Ramesh Ramadoss presented standardization for the European Commission Webinar **Joining Forces for Blockchain Standardisation**.

#### June 22, 2020

The IWA's Ron Resnick, Ramesh Ramadoss, and Paul DiMarzio, and Microsoft's Marley Gray (IWA Board Chair), delivered out first webinar – **Introduction to the InterWork Alliance - Simplifying the World of Token-Powered Digital Interchange** – to show first hand how the IWA is simplifying token-powered digital interchange. In this webinar, we introduced viewers to the IWA's organizational structure, its technical goals and objectives, and the value of being a member. **Click here.** 



### Introducing the IWA Sustainability Business Working Group

This week, we announced the formation of our Sustainability Business Working Group, which will focus on making the tokenization of sustainability business use cases possible through standards and a trusted certification program. To date, there is no global standard solution for tokenizing the outcomes of accounting processes designed to track greenhouse gas emission reductions in the form of offsets or credits. By developing a technology-neutral standard for tokenizing emissions and offsets, along with contractual requirements to operate against these tokens, the IWA can dramatically accelerate the implementation and interworking of carbon markets - both voluntary and regulated - using distributed ledger techniques.

- Read the IWA Blog: Standardizing Sustainability How the IWA Will Make This Happen
- Register for the webinar Unlocking the Business of Sustainability Through Tokenization, hosted by Chair Marley Gray, August 13, 2020, at 1:00 pm. Eastern.

## Not a member yet?

The InterWork Alliance (IWA) is a non-profit, member-led organization creating platform-neutral specifications and trusted certification to define how digital token business processes can interwork regardless of location or market segment. By focusing on real-world projects, market requirements, and performance metrics, the IWA will define tokenization and interworking standards to drive business-level interoperability, multi-party interchange, and trust across applications and networks.

### Join the IWA Today

### Connect with us!







